

Profit and Loss

Wanneroo Business Association (Inc) For the year ended 30 June 2020

2020

Trading Income

Breaky / Sundowner/ Meetings	4,017.18
Special Meetings Income	1,159.06
Membership Subscriptions	134,721.70
Non Member Event Attendance	69.56
Retail sales	236.34
Sponsorship - Official	21,172.73
Sponsorship - Bronze	2,500.00
The Hybrid 935	12,644.49
Interest received	1,212.30
Business Awards	48,204.58
Business Expo	15,786.40
Business In the Spotlight	5,000.00
Grants and Funding	16,250.00
Total Trading Income	262,974.34

Cost of Sales

Board Complimentary Attendance	1,249.97
Catering / Venue Hire	16,839.89
Total Cost of Sales	18,089.86

Gross Profit

244,884.48

Other Income

Cash Boost Revenue	10,000.00
Total Other Income	10,000.00

Operating Expenses

Accounting and audit fees	1,500.00
Bank account fees	140.73
Basecamp USA Subscription	351.69
Committee meeting expenses	956.46
Computer consumerables	6,603.18
Insurance	4,158.15
Interest Expense	128.46
Legal fees	200.00
Advertising & Marketing	7,443.17
Subscriptions Expenses	4,650.55
Membership kit items	2,496.13
Merchant Fees	1,147.15
Mobile Phone	931.18
XERO Subscriptions	531.44
Office expenses	972.47

	2020
Parking	6.75
Postage - general	377.81
Reimbursement - Travel	1,574.83
Rent & Outgoings	6,148.00
Sponsorship Expenses	795.45
Printing & Stationery	584.63
Superannuation	13,199.75
Telephone / Internet Office	1,193.04
Wages	138,942.48
Website	6,642.55
Business Awards Expense	21,794.39
Gift Cards	200.00
Bookkeeping	7,200.00
Business Expo Expenses	1,092.13
Hybrid 365 Expense	71.83
Total Operating Expenses	232,034.40
Net Profit	22,850.08